

**Wickham Financial Group  
Inc.**

Wickham Agency Inc.  
Graham S. Wickham  
Pres, CEO  
116 Margaret Ave.  
Marietta, GA 30060  
770-424-8711  
800-274-4773  
gwickham@wickhamservices.com  
www.wickhamservices.com

# How Much Life Insurance Do You Need?



March 26, 2010

## How Much Life Insurance Do You Need?

Before you attempt to choose a specific life insurance policy, you may want to have some idea of the size of the policy you should consider. Some basic preparation will help to make sure that your family will have the financial resources needed in the event of your death. This simplified worksheet will give you a starting point for discussion of your life insurance needs with your financial planner.

For Example:

1. Rule of Thumb	
a. Enter your yearly income	\$ _____
b. Multiply by 5 (Rule of Thumb)	x 5
c. Enter total here	\$ _____
2. Expenses beyond daily living costs	
a. Enter estimated tuition	\$ _____
b. Enter care for elderly parent	\$ _____
c. Enter care for disabled child	\$ _____
d. Enter other extraordinary expenses	\$ _____
e. Enter emergency fund (3 to 6 months of living expenses)	\$ _____
f. Enter estimated funeral expenses (average amount usually \$5,000 to \$10,000)	\$ _____
g. Enter total estimate of family financial needs (add items a-f above)	\$ _____



<b>3. Existing life insurance and liquid assets</b>	
a. Enter existing life insurance	\$ _____
b. Enter savings accounts and CDs	\$ _____
c. Enter liquid stocks, mutual funds, etc.	\$ _____
d. Enter total (add items a-c above)	\$ _____
<b>4. Calculate an estimate of the cash shortfall your family would face at your death</b>	
Enter amount from line 3d (existing life insurance and liquid assets)	\$ _____
Subtract amount from line 2g (estimate of family financial needs)	-\$ _____
<b>Total estimated cash shortfall</b>	<b>\$ _____</b>



**Wickham Financial Group  
Inc.**

Wickham Agency Inc.  
Graham S. Wickham  
Pres,CEO  
116 Margaret Ave.  
Marietta, GA 30060  
770-424-8711  
800-274-4773  
gwickham@wickhamservices.com  
www.wickhamservices.com

Registered Representative offers securities through **Carter, Terry & Company, Inc.**, a registered broker/dealer, member FINRA/SIPC. OSJ: 3060 Peachtree Rd NW Ste 1400, Atlanta, GA 30305. Registered Representative is an associate of Wickham Financial Group, Inc. and is an Insurance Agent associated with The Wickham Agency. Neither Wickham Financial Group, Inc. nor The Wickham Agency is a subsidiary of nor are they controlled by **Carter, Terry & Company, Inc.** Wickham Financial Group, Inc. and The Wickham Agency are separate entities. This is for information only and is not an offer to sell, or a solicitation of an offer to buy the securities or instruments mentioned. The information has been obtained or derived from sources believed by us to be reliable, but we do not represent that it is accurate or complete. Any opinions or estimates contained in its information constitute our judgment as of this date and are subject to change without notice. Carter, Terry & Co., Inc., or its affiliates may provide advice or may from time to time acquire, hold or sell a position in the securities mentioned herein. Past performance is not indicative of the future performance.

